

**HF Markets (SV) Ltd**

**DEMO CONTEST**

**TERMS AND CONDITIONS**

**The Demo Contest is contest offered by HF Markets (SV) Ltd (herein the “Company”) to its Clients under the following Terms and Conditions, and is available only to demo contest accounts.**

## **1. Introduction**

- 1.1. The Demo Contest is available to all of the Company’s Clients who have satisfied the Criteria for this Demo Contest as set out in paragraph 1.2. and 1.3 of the Demo Contest Terms and Conditions.
- 1.2. In order for a Client to be eligible to participate in the Demo Contest he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence. Only Clients with a Demo Contest account are eligible to participate in this contest.
- 1.3. Clients having country of residence or country of incorporation China and/or Bangladesh are not eligible to participate in this contest.
- 1.4. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Demo Contest and/or any other legally binding Agreement between him and the Company.

## **2. Registration and Trading Period**

- 2.1. The Demo Contest registration and trading dates for each monthly contest are as follows:

<b>Details</b>	<b>Starts on:</b>	<b>Ends on:</b>
Registration and trading period	1 <sup>st</sup> day of the month, 00:01 server time	Last day of the month, 23:59, server time

## **3. Terms and Conditions**

- 3.1. This is a monthly contest therefore the trading period lasts for 1 month, i.e. from the 1<sup>st</sup> day until the last day of the given month.

- 3.2. The Leverage is fixed at 1:200 and cannot be changed.
- 3.3. Initial virtual deposit is 10,000 USD.
- 3.4. The Demo Contest can only be applied to 1 (one) account per Client.
- 3.5. The Demo Contest cannot be applied to 2 (two) or more contestants who have the same IP addresses.
- 3.6. No bonus is awarded on the prizes won.
- 3.7. At the expiration of the trading period in a given month, all previous Demo Contest accounts are deleted.
- 3.8. At the end of each month all the open trades will be closed before the final calculation.
- 3.9. At the expiration of the trading period in a given month, all open positions will be closed. The closing balance will be included in the gain formula.
- 3.10. The gain formula used to determine the top 3 winners for each trading period is used to determine the contest ranking system. The gain formula is:  $\text{Gain} = [(\text{Ending Balance} - \text{Beginning Balance}) / \text{Beginning Balance}] * 100$ .
- 3.11. The gain formula used will mark any negative % as 0 on Demo Contest Account.

#### Gain Formula Examples

##### **Example A (Profit)**

- Beginning Balance: 10,000 USD
- Ending balance: 50,000 USD

$$[(50,000 - 10,000) / 10,000] * 100 = 400\% \text{ gain.}$$

##### **Example B (Loss)**

- Beginning Balance: 10,000 USD
- Ending balance: 4,000 USD

$$[(4,000 - 10,000) / 10,000] * 100 = -60\% \text{ gain} = 0\% \text{ gain.}$$

- 3.12. The winning funds are awarded as account credit only and cannot be withdrawn. The Client

may withdraw the profits if he meets requirements stipulated in section 5.3 below.

- 3.13. There is no monetary risk in participation; however, there are real cash prizes available to the top 3 winners.
- 3.14. Any kind of Prohibited Trading as per Clause 27.1. the Company's Account Opening Agreement is not allowed.
- 3.15. In case the trading account of the credited prizes remains inactive for a period of sixty (60) calendar days, the Company reserves the right to withdraw any profits and the prize funds the client was awarded through the Demo Contest.

#### **4. Account Information**

- 4.1. The Client must register for the competition via the competition dedicated page in order to participate.
- 4.2. The Client can register for each trading period only one time, however the registration for each trading period can be done at any time as long as the trading period is still active.

#### **5. Prizes and Volume Requirements**

- 5.1. The top 3 performers will be awarded the following:
- 1st Prize \$2,000 Credited in a Live Account;
  - 2nd Prize \$1,000 Credited in a Live account;
  - 3rd Prize \$500 Credited in a Live Account.
- 5.2. The prizes will be credited in a Live Trading Account providing that the wallet is fully approved by the Company.
- 5.3. Previous winners of any other Company contests and/or any contestants directly related to a previous winner are not entitled to win any prizes of this Contest and/or any future contests/promotions of the Company.
- 5.4. Performance of the top 10 participants will be published on the Demo Contest homepage once a day.

- 5.5. The prize funds cannot be withdrawn but any profits can be withdrawn as long as the winner(s) has completed at least 50 round turn trades and a total volume of 10 standard lots.

Examples of participant who is eligible to withdraw profits from prize:

Prize Awarded	Current Balance	Number of Trades	Total Volume (standard lots)	Amount Eligible to Withdraw
2000 USD	2500 USD	51	10.5	500 USD

Examples of participant who is not eligible to withdraw profits from prize:

Prize Awarded	Current Balance	Number of Trades	Total Volume (standard lots)	Amount Eligible to Withdraw
2000 USD	2500 USD	24	11	0

## 6. Withdrawal Information

- 6.1. Winners can submit only 1 (one) withdrawal request to claim their profits on the Live Account to which the Demo Contest Prize has been credited. Upon withdrawal of profits, the Prize amounts are deducted from the Live Accounts which are then archived.
- 6.2. All Demo Accounts are archived at the end of the trading period when the Demo Contest finishes upon a given month.
- 6.3. Clients wishing to rejoin the competition should open a new Demo Contest account in order to join the new round.

## 7. Termination

- 7.1. The Company reserves the right to disqualify any contestant in the event that any prohibited trading activities are undertaken within any of the contestant's trading account

or/and any other account related to it.

- 7.2. If the Company suspects or has reason to believe that a Client has submitted fraudulent details and/or false identification information during registration for the Contest and/or during the Account Opening Process for opening a Live Account with the Company, the Company reserves the right at its absolute discretion to disqualify the Client from this Contest and/or any other contest or Bonus Program or Promotion offered by the Company.
- 7.3. If the Company suspects or has reason to believe that a Client has more than one Accounts under this Contest, the Company reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Client and/or (ii) disqualify the Client from this Contest and/or any other contest or Bonus Program or Promotion offered by the Company with immediate effect.
- 7.4. If the Company suspects or has reason to believe that a Client has abused and/or manipulated in any way any of the Terms and Conditions of this Contest and/or any other contest or Bonus Program or Promotion of the Company and/or has not acted in good faith, the Company reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning prize from the Client and/or (ii) disqualify the Client from this Contest and/or any other contest or Bonus Program or Promotion offered by the Company with immediate effect.
- 7.5. If the Company suspects or has reason to believe that a Client has abused and/or manipulated any of the Terms and Conditions of this Contest and/or any other Contest or Bonus Program or Promotion offered by the Company, by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Contest from the Client's Trading Account(s) or from his winning hedged Accounts and/or withdraw and/or withhold any winning prize from the Client with immediate effect.

## **8. Amendments**

- 8.1. The Company may from time to time amend the terms of this Contest and/or any other legal documentation found on the Company's Website and Client's myHF Area. The Client is responsible for being updated of any changes and/or amendments in the terms and conditions of this Contest.

## **9. Disputes**

- 9.1. Any dispute arising with or in connection to any of the terms and conditions of this Contest shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.
- 9.2. All complaints must be in writing and addressed to the Customer Support Department of the Company via email at [support@hfm.com](mailto:support@hfm.com) . More details on the procedure which the Client must follow, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

## **10. Acknowledgments**

- 10.1. The Company shall require verification documents (such as Proof of Address, Proof of Identity etc.) in order to award Demo Contest winning prizes.
- 10.2. Previous winners of any other Company contests and/or any contestant directly related to a previous winner are not entitled to win any prizes of this Demo Contest and/or any future contest of the Company.
- 10.3. The Client acknowledges that the Demo Contest is offered by the Company and all other companies within HF Markets Group. The participants compete with all of HF Markets Group Clients and it is possible that winning Clients might be from any of the companies within HF Markets Group, including the Company.
- 10.4. Winning Clients acknowledge and confirm that they shall accept responsibility for any taxes that may be incurred as a result of accepting a Demo Contest prize.

- 10.5. By claiming and accepting a Demo Contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes on the Company's website (to be specified and carried out at the sole discretion of the Company).
- 10.6. By participating in the contest, participants authorise the Company to announce interim results and their names on the Company's websites on a regular basis.
- 10.7. The Client acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading Account or any other forms of deceitful or fraudulent activity, then the Company reserves the right at its sole discretion to:
- Close/ suspend all Trading Accounts the Client has with the Company either temporarily or permanently;
  - Void all previously credited trading bonuses from the Client's Trading Accounts with the Company;
  - Void all transactions carried out, including any pending orders and/ or any profits or losses earned.
- 10.8. The Client further acknowledges and understands that where any of the circumstances mentioned in Clause 10.7 above, occur, the Company will not be liable for any consequences on the Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.
- 10.9. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all their invested capital. These products may not be suitable for everyone, and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 10.10. These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.



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